

**2014-2015
Federal Subsidized Direct Loan Request**

PTC ID: _____ Name: _____

****Your loan request will be added to your Financial Aid as an *Offered Amount*.
You must follow the instructions below to *Accept* the loan.****

1. Log in to your PTC Pathway account at <https://pathway.ptc.edu>.
2. Click on the **Financial Aid & Tuition** tab.
3. Click on the **Financial Aid Awards** link then select the 2014-2015 aid year.
4. Click on the **Accept Award Offer** tab and choose from the following options:
 - a. Accept the full award amount by selecting Accept Full Amount of All Awards.
 - b. Choose Decline or Accept for each fund.
 - c. Accept a partial amount by selecting Accept and entering the amount in the Accept Partial Amount field.

Eligibility Requirements for Subsidized Loan:

- **Enrollment of at least 6 credit hours**
- **Completion of all FAFSA requirements**
- **Complete Entrance Counseling Requirement for first-time PTC borrowers – studentloans.gov**
*Note: Must also complete **Exit Counseling** once your enrollment ceases to less than half-time status or upon graduation.*
- **Electronically sign a Master Promissory Note – studentloans.gov**
- **Review borrowing history and calculate anticipated loan repayment.** From the studentloans.gov website, choose the **Repayment Plans & Calculators** option, **Standard Repayment Plan** and then **Repayment Estimator. Sign In.** In Step 1, **Your Loan Balance** is displayed.

Enter your loan balance: \$ _____

Click on **Add Loans** and enter \$4,500 (which is the maximum borrowing limit per academic year), then enter an **Interest Rate** of 5.09%. Click on **Add**. In Step 4, **Your Estimated Payments**, locate your Standard Repayment Plan Monthly Payment.

Enter calculated repayment amount: \$ _____

- Have you borrowed loan money at any other institution since August 1, 2014? Yes No

NEW! Loan amounts are based on your enrollment level and cannot exceed your financial aid budget. Beginning with Fall 2014, PTC will adjust financial aid budgets based upon the number of credit hours in which you are enrolled; therefore, any change in enrollment status after your loan is awarded may require recalculation and revision of your original loan amount.

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. I certify that I have read and completed the requirements on this loan request.

****Electronic signatures cannot be accepted.****

Signature _____ Date _____

PLEASE BORROW RESPONSIBLY!

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at www.nslds.ed.gov.