

**2014-2015
Federal Direct Unsubsidized Loan Request**

PTC ID: _____ Name: _____

You will be charged interest on any unsubsidized loan amount beginning on the day the loan is disbursed. The interest will be charged until the loan is paid in full. The current interest rate is 5.09%.

****Your loan request will be added to your Financial Aid as an Offered Amount.
You must follow the instructions below to Accept the loan.****

1. Log in to your PTC Pathway account at <https://pathway.ptc.edu>.
2. Click on the **Financial Aid & Tuition** tab.
3. Click on the **Financial Aid Awards** link then select the 2014-2015 aid year.
4. Click on the **Accept Award Offer** tab and choose from the following options:
 - a. Accept the full award amount by selecting Accept Full Amount of All Awards.
 - b. Choose Decline or Accept for each fund.
 - c. Accept a partial amount by selecting Accept and entering the amount in the Accept Partial Amount field.

Eligibility Requirements for Unsubsidized Loan:

- **Enrollment of at least 6 credit hours**
- **Completion of all FAFSA requirements**
- **Complete Federal Direct Loan Request and all requirements associated with it:**
 - Entrance Counseling Requirement Electronically
 - Sign a Master Promissory Note
 - Submit your Financial Aid Review Summary
 - Submit calculated monthly loan payment
- **Complete the following *Student Loan Course* to learn more about the loan in which you are requesting.**
 1. Go to www.financialliteracy101.org
 2. Under "New Students", enter the access code of "PTCFA" and click get started.
 3. Complete the Course Registration Screen.
 4. Click the "Financial Aid – Unsubsidized Loans" link under New Assignment to begin the course.
 5. Complete the entire course.
 6. **Click on the Course Completion Certificate and write your course completion code below:**

Course Completion Code: _____

NEW! Loan amounts are based on your enrollment level and cannot exceed your financial aid budget. Beginning with Fall 2014, PTC will adjust financial aid budgets based upon the number of credit hours in which you are enrolled; therefore, any change in enrollment status after your loan is awarded may require recalculation and revision of your original loan amount.

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. I certify that I have read and completed the requirements on this loan request.

****Electronic signatures cannot be accepted.****

Signature _____

Date _____

PLEASE BORROW RESPONSIBLY!

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at www.nslds.ed.gov.